1. On 30 October 1988, World Expo ‘88 ended and in 1989 the *South Bank Corporation Act 1989* (the Act) established a statutory development authority to facilitate and control the development of South Bank.
2. The principal functions of the South Bank Corporation are to promote, facilitate, carry out and control development within the South Bank corporation area, including providing for a diverse range of recreational, cultural and educational pursuits for visitors.
3. In accordance with section 25 of the Act, the South Bank Corporation is able to develop ‘plans as may be necessary in relation to the corporation area in order to fulfil its objects’. Two previous master plans have been prepared for South Bank, the first in 1989 and the second in 1997. The 1997 master plan introduced important features which are now distinctively associated with South Bank, such as the Arbour.
4. Cabinet endorsed that the South Bank Corporation prepare a new master plan for the South Bank corporation area.
5. *Attachments*
	* Nil.